

County Buildings, Stafford
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Pensions Panel

Tuesday 7 March 2023

09:30

Oak Room, County Buildings, Stafford

John Tradewell
Deputy Chief Executive and Director of Corporate Services
27 February 2023

Agenda

1. **Apologies**
2. **Declarations of Interest**
3. **Minutes of meeting held on 6 December 2022** (Pages 1 - 2)
4. **Dates of Future Meetings**
 - 6 June 2023
 - 5 September 2023
 - 5 December 2023

All meetings are scheduled to start at 9:30am at County Buildings, Stafford unless indicated otherwise.
5. **Annual Investment Strategy for Pension Fund Cash 2023/24** (Pages 3 - 12)
Report for the Director of Finance
6. **Pension Fund Performance and Portfolio of Investments as at 31 December 2022** (Pages 13 - 32)
Report for the Director of Finance
7. **Responsible Investment & Engagement (RI&E) Quarterly Report** (Pages 33 - 66)
Report for the Director of Finance

8. Investment Strategy Statement (Pages 67 - 92)

Report for the Director of Finance

9. Exclusion of the Public

The Chairman to move:-

‘That the public be excluded from the meeting for the following items of business which involve the likely disclosure of exempt information as defined in the paragraphs of Part 1 of Schedule 12A of the Local Government Act 1972 (as amended) indicated below’.

PART TWO

10. Exempt Minutes of the Meeting held on 6 December 2022 (Exemption paragraph 3) (Pages 93 - 98)

11. Independent Advisors - Verbal update (Exemption paragraph 3)

12. Pension Fund Performance and Manager Monitoring for the quarter ended 31 December 2022 (Exemption paragraph 3) (Pages 99 - 114)

Portfolio Evaluation report for the quarter ended 31 December 2022 attached for information.

13. Economic and market update (Exemption paragraph 3) (Pages 115 - 130)

Presentation by Hymans Robertson

14. Strategic Asset Allocation - Implementation Update (Exemption paragraph 3) (Pages 131 - 150)

Presentation by Hymans Robertson

15. Strategic Asset Allocation – Quarterly update (Exemption paragraph 3) (Pages 151 - 160)

Report for the Director of Finance

16. Property update (Exemption paragraph 3)

a) Property update (Pages 161 - 186)
Presentation and Report by Colliers Global Investors

b) Confirmation of action taken by the Director of finance (Pages 187 - 188)
Report for the Director of Finance

Membership	
Philip Atkins, OBE Mike Davies Colin Greateorex	Mike Sutherland (Chair) Stephen Sweeney

Notes for Members of the Press and Public

Recording by Press and Public

Recording (including by the use of social media) by the Press and Public is permitted from the public seating area provided it does not, in the opinion of the chairman, disrupt the meeting.